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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**  
Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) February 15, 2006

**VAALCO Energy, Inc.**

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*(Exact name of registrant as specified in its charter)*

**Delaware**

**0-20928**

**76-0274813**

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*(State or other jurisdiction  
of incorporation)*

*(Commission  
File Number)*

*(I.R.S. Employer  
Identification No.)*

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**4600 Post Oak Place, Suite 309**

**77027**

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*(Address of principal executive offices)*

*(Zip Code)*

**Registrant's telephone number, including area code 713-623-0801**

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*(Former name or former address, if changed since last report.)*

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.**

On February 15, 2006, VAALCO Energy, Inc. announced the appointment of a new director.

The information in this Current Report on Form 8-K, including Exhibit 99.1 attached hereto, shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section. The information contained herein and in the accompanying Exhibit 99.1 shall not be incorporated by reference into any filing with the U.S. Securities and Exchange Commission made by VAALCO Energy, Inc., whether made before or after the date hereof and regardless of any general incorporation language in such filing, except as expressly set forth by specific reference in such filing to this Current Report on Form 8-K.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits

99.1 Press Release issued by VAALCO Energy, Inc., on February 15, 2006.

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**Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

February 16, 2006

**VAALCO ENERGY, INC.**

By: /s/ W. Russell Scheirman

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W. Russell Scheirman  
President and Chief Financial Officer

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**VAALCO Energy, Inc. Appoints New Director**

HOUSTON, Feb. 15 /PRNewswire-FirstCall/ -- VAALCO Energy, Inc. (Amex: EGY) announced the appointment of Mr. O. Donaldson Chapoton to the Board of Directors of the Company. Mr. Chapoton will stand for election to the Board at its annual stockholders meeting on June 1, 2006.

Mr. Chapoton received his LL.B., with honors, from the University of Texas School of Law in 1960. He joined Baker Botts, LLP in the early 1960's specializing in tax law for start up businesses as well as major international corporations.

From 1986 to 1989 he served as Assistant Secretary for Tax Policy at the U.S. Treasury Department. He served under Treasury Secretary James A. Baker and participated in the development and enactment of the Tax Reform Act of 1986 and the 1987 and 1988 Income Tax Acts. He was nominated by President Reagan and confirmed by the U.S. Senate for the position and represented the Administration in presenting tax policy to the U.S. Congress.

In 1989 Mr. Chapoton rejoined Baker Botts, LLP as the partner-in-charge of the Firm's Washington office, a position he held through the year 2000. His practice in Washington included the international aspects of the U.S. Tax Law and he represented his clients in legislative and regulatory matters before Congress, the Treasury and other governmental agencies.

Since 2001, Mr. Chapoton has been involved in real estate activities and is a partner in the VMS Group, a firm which provides services to the private equity community.

Robert Gerry, Chairman and CEO, stated, "We are extremely pleased that Mr. Chapoton has agreed to join our Board. His knowledge of international law, politics, and general business practices will be of great value to VAALCO as we seek to expand our international presence."

This press release includes "forward-looking statements" as defined by the U.S. securities laws. Forward-looking statements are those concerning VAALCO's plans, expectations, and objectives for future drilling, completion and other operations and activities. All statements included in this press release that address activities, events or developments that VAALCO expects, believes or anticipates will or may occur in the future are forward-looking statements. These statements include future production rates, completion and production timetables and costs to complete well. These statements are based on assumptions made by VAALCO based on its experience perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. Such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond VAALCO's control. These risks include, but are not limited to, inflation, lack of availability goods, services and capital, environmental risks, drilling risks, foreign operational risks and regulatory changes. Investors are cautioned that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements. These risks are further described in VAALCO's annual report on form 10K/SB for the year ended December 31, 2003 and other reports filed with the SEC which can be reviewed at <http://www.sec.gov>, or which can be received by contacting VAALCO at 4600 Post Oak Place, Suite 309, Houston, Texas 77027, (713) 623-0801.

SOURCE VAALCO Energy, Inc.

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