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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**  
Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) November 11, 2005

**VAALCO Energy, Inc.**

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*(Exact name of registrant as specified in its charter)*

**Delaware**

**0-20928**

**76-0274813**

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*(State or other jurisdiction  
of incorporation)*

*(Commission  
File Number)*

*(I.R.S. Employer  
Identification No.)*

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**4600 Post Oak Place, Suite 309**

**77027**

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*(Address of principal executive offices)*

*(Zip Code)*

**Registrant's telephone number, including area code 713-623-0801**

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*(Former name or former address, if changed since last report.)*

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.01 Completion of Acquisitions or Disposition of Assets.**

On November 11, 2005, VAALCO Production (Gabon) Inc., a subsidiary of VAALCO Energy, Inc. (Houston), signed a new production sharing contract with the Ministry of Mines, Energy, Petroleum, and Hydraulic Resources of Gabon.

The information in this Current Report on Form 8-K, including Exhibit 99.1 attached hereto, shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section. The information contained herein and in the accompanying Exhibit 99.1 shall not be incorporated by reference into any filing with the U.S. Securities and Exchange Commission made by VAALCO Energy, Inc., whether made before or after the date hereof and regardless of any general incorporation language in such filing, except as expressly set forth by specific reference in such filing to this Current Report on Form 8-K.

**Item 9.01 Financial Statements and Exhibits.**

(c) Exhibits

99.1 Press Release issued by VAALCO Energy, Inc., on November 11, 2005.

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**Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

November 11, 2005

**VAALCO ENERGY, INC.**

By:           /s/ W. Russell Scheirman          

W. Russell Scheirman  
President and Chief Financial Officer

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VAALCO Energy, Inc.  
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### **VAALCO Energy Acquires New Concession in West Africa**

New Permit Onshore Gabon Reinforces VAALCO's Commitment to Aggressively Seek New Opportunities

HOUSTON - (PR Newswire) – November 11, 2005– VAALCO Energy, Inc. (EGY – Amex)

Today VAALCO Production (Gabon) Inc., a subsidiary of VAALCO Energy, Inc. (Houston), signed a new production sharing contract with the Ministry of Mines, Energy, Petroleum, and Hydraulic Resources of Gabon. The Mutamba Iroru G4-219 Permit located onshore Gabon contains approximately 270,000 acres, the equivalent in size to 50 blocks in the U.S. Gulf of Mexico.

Robert Gerry, Chairman and CEO of VAALCO Energy stated, “We are pleased to add this new concession that will allow us to leverage our strengths as an independent exploration and production company. The Mutamba Iroru Permit is similar in both geology and circumstance to our existing offshore Etame Permit where we have already been so successful. We believe that with our seismic depth imaging expertise acquired in the Etame Permit, together with recent technological advances in seismic processing, we can delineate new prospects for the company and the country.”

At its southern end, the Mutamba Iroru Permit surrounds the Gamba-Ivinga Field (Shell), a 300 million barrel field, and is on trend with the giant Rabi-Kounga Field (Shell/Total) 60 km to the north, which is estimated to hold over 1 billion barrels of recoverable reserves. In addition, these two fields, along with the Etame Field (VAALCO) located offshore, all produce from the same prolific Gamba and Dentale sandstone reservoirs.

“We feel our experience developing the Etame Field gives us an advantage as we begin exploring the Mutamba Iroru Permit, not only because of our seismic expertise, but also our geologic understanding of this trend,” said Mr. Gerry. “VAALCO has been looking to acquire a new venture area with proximity to established production, world class reservoirs and source rock. Mutamba Iroru solidly fits that bill.”

Mr. Gerry went on to state, “We believe this is a start to VAALCO's stated position of expanding beyond our original concession and we continue to aggressively pursue other opportunities within West Africa and elsewhere.”

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This press release includes “forward-looking statements” as defined by the U.S. securities laws. Forward-looking statements are those concerning VAALCO’s plans, expectations, and objectives for future drilling, completion and other operations and activities. All statements included in this press release that address activities, events or developments that VAALCO expects, believes or anticipates will or may occur in the future are forward-looking statements. These statements include future production rates, completion and production timetables and costs to complete well. These statements are based on assumptions made by VAALCO based on its experience perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. Such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond VAALCO’s control. These risks include, but are not limited to, inflation, lack of availability goods, services and capital, environmental risks, drilling risks, foreign operational risks and regulatory changes. Investors are cautioned that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements. These risks are further described in VAALCO’s annual report on form 10K/SB for the year ended December 31, 2004 and other reports filed with the SEC which can be reviewed at [www.sec.gov](http://www.sec.gov), or which can be received by contacting VAALCO at 4600 Post Oak Place, Suite 309, Houston, Texas 77027, (713) 623-0801.

***For further information contact:***

*W. Russell Scheirman*  
713-623-0801

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