| FORM | 4 |
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|                       | 1 |
|-----------------------|---|
| Check this box if no  |   |
| longer subject to     |   |
| Section 16. Form 4 or | • |
| Form 5 obligations    |   |
| may continue. See     |   |
| Instruction 1(b).     |   |

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#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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SEC 1474 (9-02)

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Respons                  | ses)                           |                  |  |            |        |   |  |              |   |  |                         |  |
|---|--------------------------------|------------------|--|------------|--------|---|--|--------------|---|--|-------------------------|--|
| 1. Name and Address<br>Caflisch Luigi P | 2. Issuer Name a<br>VAALCO EN  |                  |  | 0.         |        | i   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner |              |   |  |                         |  |
| (Last)<br>WOOD END, WH<br>LOUDWATER     | 3. Date of Earliest 09/09/2006 | t Transactio     | on (N  | Ionth/Day  | /Year) | Officer (give title below)                    | Other (specify b   | below)       |   |  |                         |  |
| (Street)<br>HERTS, X0 WD3 4JU           |                                |                  | 4. If Amendment, Date Original Filed(Month/Day/Year)                             |            |        |   |  |              | 6. Individual or Joint/Group Filing(Check Applicable Line)<br>_X_Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |  |                         |  |
| (City)                                  | (State)                        | (Zip)            | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |            |        |   |  |              |   |  |                         |  |
| 1.Title of Security<br>(Instr. 3)       |                                | (Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)                      | (Instr. 8) | v      | 4. Securi<br>(A) or D<br>(Instr. 3,<br>Amount | isposed  | of (D)       | 5. Amount of Securities<br>Beneficially Owned Following<br>Reported Transaction(s)<br>(Instr. 3 and 4)  | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | Beneficial<br>Ownership |  |
| Common Stock                            |                                | 09/09/2006       |  | Р          |        | 4,000   | А  | \$ 8.04      | 4,000   | D  |                         |  |
| Common Stock                            |                                | 06/17/2008       |  | S          |        | 4,000   | D  | \$<br>8.2525 | 0   | D  |                         |  |
| Common Stock                            |                                | 10/10/2008       |  | Р          |        | 5,000   | А  | \$ 3.9       | 5,000   | D  |                         |  |
| Common Stock                            |                                | 10/17/2008       |  | S          |        | 5,000   | D  | \$ 4.95      | 0   | D  |                         |  |
| Common Stock                            |                                | 06/23/2009       |  | Р          |        | 1,000   | А  | \$ 3.59      | 1,000   | D  |                         |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (a.g., pute calls warrants options convertible securities)

|             | (e.g., puts, cans, warrants, options, convertible securities) |                  |                    |            |    |        |       |              |            |        |         |             |                |             |             |
|-------------|---|------------------|--------------------|------------|----|--------|-------|--------------|------------|--------|---------|-------------|----------------|-------------|-------------|
| 1. Title of | 2.  | 3. Transaction   | 3A. Deemed         | 4.         |    | 5.     |       | 6. Date Exer | cisable    | 7. Tit | le and  | 8. Price of | 9. Number of   | 10.         | 11. Nature  |
| Derivative  | Conversion  | Date             | Execution Date, if | Transacti  | on | Numl   | ber   | and Expirati | on Date    | Amou   | unt of  | Derivative  | Derivative     | Ownership   | of Indirect |
| Security    | or Exercise   | (Month/Day/Year) | any                | Code       |    | of     |       | (Month/Day   | /Year)     | Unde   | rlying  | Security    | Securities     | Form of     | Beneficial  |
| (Instr. 3)  | Price of  |                  | (Month/Day/Year)   | (Instr. 8) |    | Deriv  | ative |              |            | Secur  | rities  | (Instr. 5)  | Beneficially   | Derivative  | Ownership   |
|             | Derivative  |                  |                    |            |    | Secur  | ities |              |            | (Instr | . 3 and |             | Owned          | Security:   | (Instr. 4)  |
|             | Security  |                  |                    |            |    | Acqu   | ired  |              |            | 4)     |         |             | Following      | Direct (D)  |             |
|             |   |                  |                    |            |    | (A) o  | r     |              |            |        |         |             | Reported       | or Indirect |             |
|             |   |                  |                    |            |    | Dispo  | osed  |              |            |        |         |             | Transaction(s) | (I)         |             |
|             |   |                  |                    |            |    | of (D  | )     |              |            |        |         |             | (Instr. 4)     | (Instr. 4)  |             |
|             |   |                  |                    |            |    | (Instr | . 3,  |              |            |        |         |             |                |             |             |
|             |   |                  |                    |            |    | 4, and | d 5)  |              |            |        |         |             |                |             |             |
|             |   |                  |                    |            |    |        |       |              |            |        | Amount  |             |                |             |             |
|             |   |                  |                    |            |    |        |       | Date         | Expiration |        | or      |             |                |             |             |
|             |   |                  |                    |            |    |        |       | Exercisable  | *          | Title  | Number  |             |                |             |             |
|             |   |                  |                    |            |    |        |       | Exercisable  | Date       |        | of      |             |                |             |             |
|             |   |                  |                    | Code       | V  | (A)    | (D)   |              |            |        | Shares  |             |                |             |             |

## **Reporting Owners**

|  | Relationships |              |         |       |  |  |  |
|--|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address   | Director      | 10%<br>Owner | Officer | Other |  |  |  |
| Caflisch Luigi P<br>WOOD END<br>WHISPER WOOD, LOUDWATER<br>HERTS, X0 WD3 4JU | Х             |              |         |       |  |  |  |

## **Signatures**

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. \*\* 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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