

Last Name of Reporting Person The 1818 Fund II, L.P.  
 First Name of Reporting Person  
 Middle Name of Reporting Person  
 Street Address of Reporting Person c/o Brown Brothers Harriman & Co. 59 Wall Street  
 City of Reporting Person  
 State of Reporting Person  
 Zip Code of Reporting Person  
 Date of Event Requiring Statement 4/21/98  
 IRS or SS # of Reporting Person  
 Issuer Name Ticker/Trading Symbol Vaalco Energy, Inc. (VEIX)  
 If Amendment, date of Original (otherwise blank)  
 Information for Signed Pursuant  
 Filed by one reporting person  
 Filed by more than one reporting person

Relationship of Reporting Person to Issuer: (Place an X where appropriate: leave others blank.)

Director  
 10% Owner X  
 Officer (\* indicate below)  
 Other (\* indicate below)  
 \* Specify:

<TABLE>  
 <CAPTION>

U.S. SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

<p>&lt;S&gt;</p>	<p>&lt;C&gt;</p>
<p>- -----                  FORM 3                  3235-0104                  - -----                  September 30, 1998</p>	<p>OMB APPROVAL                  OMB Number:                    Expires:                  Estimated                  hours per</p>
<p>average burden                  response .... 0.5</p>	
<p>&lt;/TABLE&gt;</p>	

1. Name and Address of Reporting Person \*

The 1818 Fund II, L.P.		
(Last)	(First)	(Middle)
c/o Brown Brothers Harriman & Co.		
(Street)		
New York	NY	10005
(City)	(State)	(Zip)

2. Date of Event Requiring Statement ( Month / Day / Year )

4/21/98

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

Vaalco Energy, Inc. (VEIX)

5. Relationship of Reporting Person to Issuer (Check all applicable)

Director X 10% Owner  
 -----  
 Officer (give title below) ----- Other (specify below)  
 -----

6. If Amendment, Date or Original (Month/Year)

7. Individual or Join/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person  
 -----  
 Form filed by More than One Reporting Person  
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<TABLE>  
 <CAPTION>

TABLE I -- NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

1. Title of security Indirect (Instr. 4) Ownership	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Beneficial (Instr. 5)
<S> Common Stock (1)	<C> 3,763,441	<C> D	<C>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

\* If the Form is filed by more than one reporting person, SEE instruction

5(b) (v).  
 SEC 1473 (7-97)  
 </TABLE>

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 <CAPTION>

FORM 3 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security Underlying (Instr. 4)	2. Date Exercisable and		3. Title and Amount of Securities	
	Expiration Date (Month/Day/Year)		Derivative Security (Instr. 4)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
<S> Preferred Stock (2)	<C> Immed.	<C> N/A	<C> Common Stock	<C> (3)

<CAPTION>

4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
<S> N/A	<C> D	<C>

</TABLE>

Explanation of Responses:

- (1) Par value \$.10 per share.
- (2) Par value \$25.00 per share.

(3) 27,500,000 shares, subject to adjustment.

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a current valid OMB Number.

/s/ Lawrence C. Tucker  
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\*Signature of Reporting Person

May 1, 1998  
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Date