May 12, 2016

VAALCO Announces Resignation of Chief Financial Officer

HOUSTON, May 12, 2016 (GLOBE NEWSWIRE) -- VAALCO Energy, Inc. (NYSE:EGY) today announced that Don McCormack, the Company's Chief Financial Officer, has resigned effective June 2, 2016 to spend more time with his family and pursue other opportunities. Mr. McCormack's departure was not related to any issues regarding financial disclosures, accounting or legal matters.

Steve Guidry, the Company's Chief Executive Officer, commented: "We appreciate Don's contributions to VAALCO. We thank him for his service and dedication and wish him all the best in his future endeavors."

The Company's Chief Accounting Officer and Controller, as well as its Vice President of Strategic Planning, Marketing and Treasurer will report to the Chief Executive Officer while the Company conducts a search for a new Chief Financial Officer. VAALCO has engaged Russell Reynolds Associates to assist in the search process.

About VAALCO

VAALCO Energy, Inc. is a Houston-based independent energy company principally engaged in the acquisition, exploration, development and production of crude oil. The Company's properties and exploration acreage are located primarily in Gabon, Equatorial Guinea and Angola in West Africa.

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Source: VAALCO Energy, Inc.