August 7, 2014

VAALCO Energy Reschedules Second Quarter 2014 Earnings Conference Call To Later Today

VAALCO Offered Unexpected Opportunity to Meet with Senior Government Officials of West African Nation During U.S.-Africa Leaders Summit

HOUSTON, Aug. 7, 2014 /PRNewswire/ -- VAALCO Energy, Inc. (NYSE: EGY) today announced that it has rescheduled its previously announced conference call to discuss its second quarter 2014 results to Thursday, August 7, 2014, at 2:00 p.m. Central Time (3:00 p.m. Eastern Time).

VAALCO executives attending the U.S.-Africa Leaders Summit in Washington D.C. have been offered an unexpected opportunity to meet with senior government officials of a West African nation that is important to the Company's business during the time previously scheduled for the earnings conference call. VAALCO apologizes for any inconvenience that may be caused by the rescheduling of the earnings conference call.

Interested parties may participate by dialing (800) 288-8960. International parties may dial (612) 332-0228. The confirmation code is 333863. This call will also be webcast on

VAALCO's website at www.vaalco.com.

An audio replay will be available beginning approximately one hour after the end of the conference call through September 7, 2014, on the Company's website and by dialing (800) 475-6701. International parties may dial (320) 365-3844. The confirmation code is 333863.

On August, 6, 2014, VAALCO issued a press release reporting net income of $24.7 million or $0.43 per diluted share for the second quarter of 2014 compared to net income of $7.1 million or $0.12 per diluted share for the comparable period in 2013. Second quarter 2014 revenues were $52.1 million compared to $29.1 million in the second quarter of 2013, primarily due to the higher volumes of crude liftings in the second quarter of 2014 as compared to the second quarter of 2013.

About VAALCO

VAALCO Energy, Inc. is a Houston based independent energy company principally engaged in the acquisition, exploration, development and production of crude oil. VAALCO's strategy is to increase reserves and production through the exploration and exploitation of oil and natural gas properties with high emphasis on international opportunities. The company's properties and exploration acreage are located primarily in Gabon, Angola and Equatorial Guinea in West Africa.

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