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VAALCO Energy Announces Results of Brazos County, Texas Well

HOUSTON--(PRNewswire)—June 7, 2001--VAALCO Energy, Inc. ([VEIX](#) – OTC) announced that the Erin #1 well drilled in Brazos County, Texas was placed online flowing with 900 psi flowing tubing pressure at a rate of 525 barrels oil and 1.4 million cubic feet of gas per day. VAALCO owns a 30% interest in the well. The well, operated by privately held Holley Oil Company, was drilled horizontally as a dual lateral well in the Buda and Georgetown formations. The working interest owners in the Erin #1 well have several offset locations for further drilling.

VAALCO is an independent oil and gas exploration and production company with oil and gas assets in Gabon, the Philippines and in Texas.

Some matters set forth in herein are forward-looking statements that involve certain risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Investors are directed to consider other risks and uncertainties in documents filed by the Company with the Securities and Exchange Commission.

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