



VAALCO ENERGY SCHEDULES FOURTH QUARTER AND FULL-YEAR 2008 EARNINGS CONFERENCE CALL

HOUSTON – March 12, 2009 – VAALCO Energy, Inc. (NYSE: EGY) today announced that it will hold a conference call to discuss its fourth quarter and full-year 2008 results on Tuesday, March 17, 2009 at 10:00 a.m. Central Time (11:00 a.m. Eastern Time). Interested parties may participate by dialing 1 (800) 230-1059. International parties may dial 1 (612) 234-9959. The confirmation code is 990472. This call will also be webcast on VAALCO's web site at www.vaalco.com.

An audio replay will be available beginning approximately one hour after the end of the conference call through April 17, 2009 on the Company's website and by dialing 1 (800) 475-6701. International parties may dial 1 (320) 365-3844. The confirmation code is 990472.

About VAALCO

VAALCO Energy, Inc. is a Houston based independent energy company principally engaged in the acquisition, exploration, development and production of crude oil. VAALCO's strategy is to increase reserves and production through the exploration and exploitation of oil and natural gas properties with high emphasis on international opportunities. The Company's properties and exploration acreage are located primarily in Gabon and Angola, West Africa.

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